



# A Y & COMPANY

## Chartered Accountant

To,

**The Board of Directors**  
**Sigma Solve Limited**  
305-308, 3rd floor, Alpha Megacone  
House, Opp. Armieda,  
Sindhu Bhavan Road,  
S G Highway,  
Ahmedabad – 380 054

Dear Sir,

**Reg: Proposed Public Issue of Equity Shares by Sigma Solve Limited**

**Sub: Consent to include Fund deployment certificate in the offer document for your Proposed Public Issue.**

We hereby accord our consent to include our Fund Deployment Certificate along with the sources of the fund deployed, dated July 31, 2020 in the offer document(s) for a Proposed Public Issue.

Thanking you,

Yours faithfully,

For, A Y & Company  
Chartered Accountants

  
CA Arpit Gupta  
Partner  
Membership No. - 171595  
FRN: 020829C



Date: July 31, 2020

Place: Jaipur

**Corporate Office - 404, ARG Corporate Park, Gopalbari**  
**Ajmer Road, Jaipur - 302006, Rajasthan, India**  
**Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300**  
**Email Id - info@aycompany.co.in**



# A Y & COMPANY

## Chartered Accountant

To,  
The Board of Directors  
Sigma Solve Limited  
305-308, 3rd floor, Alpha Megacone  
House, Opp. Armieda,  
Sindhu Bhavan Road,  
S G Highway,  
Ahmedabad – 380 054

Dear Sir,

**Reg: Proposed Public Issue of Equity Shares by Sigma Solve Limited**

**Sub: Expenditure incurred on the proposed object of the issue and sources thereof.**

I have been requested to certify expenditure incurred by the Company on the proposed object of the issue and sources thereof, which will form part of the Prospectus of the Company to be filed with Registrar of Companies, Ahmedabad, Securities and Exchange Board of India, Stock exchange(s) in relation to the Public Issue.

For the purpose of certifying the below table, I have reviewed documents, statement, papers, accounts etc. of the Company in relation to the expenditure incurred by the Company on the proposed object of the issue and sources thereof:

Based on our review of the documents, statement, papers, accounts etc. of the Company, I hereby certify that up to July 27, 2020, the Company has incurred following expenditure on the Objects for which the Company is making the Public Issue.

(Rs. In Lakhs)				
Sr. No.	Particulars of proposed object	Total Amount allocated towards object out of Gross IPO Proceeds	Fund Deployed up to July 27, 2020	Source of Fund Deployed up to July 27, 2020
1.	To meet Public Issue Expenses	75.45	15.85	Internal Accruals of the Company
	<b>Total</b>	<b>75.45</b>	<b>15.85</b>	

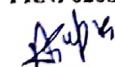
I undertake to inform you promptly, in writing of any changes, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.

This certificate may be relied upon by the Lead Managers appointed in relation to the Offer. I hereby give my consent to include extracts of this certificate and being used in the Draft Prospectus and Prospectus in connection with the Offer and for submission to the Securities Exchange Board of India, relevant stock exchanges and any other authority as may be required. I further give my consent for the aforementioned details being included for the records to be maintained by the Lead Managers in connection with the Offer and in accordance with applicable laws.

For, A Y & Company

Chartered Accountant

FRN: 020829C



CA Arpit Gupta

Partner

Membership No. - 421544

UDIN: 20421544AAAAABU6286

Date: July 31, 2020

Place: Jaipur



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